August 3,2026

Company name: Kotobuki Spirits Co., Ltd.
(URL https://www.kotobukispirits.co.jp/)
Representative: PRESIDENT Seigo Kawagoe
(Code: 2222, TSE Prime Market)
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Notice Regarding a Partial Change to the Dividend Policy (Implementation of an Interim Dividend) and Revision of the Dividend Forecast

We hereby announce that, at a meeting of the Board of Directors held on August 3, 2026, the Company resolved to make partial revisions to its dividend policy, including the implementation of an interim dividend starting with the fiscal year ending March 2027 (April 1, 2026 – March 31, 2027), and to revise the dividend forecast for the fiscal year ending March 2027 in light of recent business performance trends and other factors, as detailed below.

1.Partial Revision of the Dividend Policy (Introduction of an Interim Dividend)

(1) Overview and Rationale

While we have traditionally paid an annual year-end dividend, we have decided to partially revise our dividend policy to provide our shareholders with more opportunities to receive a return on their investment. Starting with the fiscal year ending March 2027, we will pay dividends from retained earnings twice a year: an interim dividend and a year-end dividend.

Furthermore, our Articles of Incorporation stipulate that, pursuant to a resolution of the Board of Directors, the Company may pay an interim dividend with a record date of September 30 of each year.

(2) Record Date for Interim Dividends (Fiscal Year Ending March 2027)

September 30, 2026

2. Details of the Corrections

We recognize returning profits to our shareholders as a key management priority. Our basic policy is to strive to return profits to our shareholders by comprehensively taking into account factors such as retained earnings, performance levels, and the dividend payout ratio, with the aim of providing stable returns to our shareholders over the long term. Furthermore, in our medium- to long-term management goals, “Value Up Vision 2030,” announced in May 2025, we established a cash allocation policy for the five-year period from the fiscal year ending March 2026 through the fiscal year ending March 2030. Regarding the use of operating cash flow generated during this period, we aim for a total shareholder return ratio of 50% or higher, and and to implement dividend increases in line with earnings growth and flexible share buybacks. Based on this policy, we have decided to revise our dividend forecast for the fiscal year ending March 2027 as follows, taking into account recent business performance trends and the payment of an interim dividend.

	Annual Dividend (yen)		
	Second quarter-end	Fiscal-year end	Total
Previous Forecast (Announced on May 14, 2026)	0.00	35.00	35.00
Revised Forecast	10.00	35.00	45.00
Actual results for the current fiscal year			
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	0.00	35.00	35.00